

**PRESS RELEASE**



*Mr. Utpal Bora assumed the charge of Chairman & Managing Director, Oil India Limited, on 18<sup>th</sup> July, 2016*

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**Mr. Utpal Bora takes over as Chairman and Managing Director, Oil India Limited**

Mr. Utpal Bora has taken over the charge of Chairman and Managing Director of Oil India Limited (OIL), India's second largest National Exploration & Production Company, on 18<sup>th</sup> July 2016.

Mr Bora has a rich and varied experience of over 33 years in the E&P Sector. He served in various capacities at ONGC Ltd. including OVL, the international branch of ONGC in activities related to artificial lift, well completion, testing, well control, reservoir management, crude transportation/ quality assurance for refinery receipt, work over operations of onshore and offshore fields, planning, technical cell and at OVL he was specifically engaged in framing of policy directives and its implementation, co-ordination with national oil company of Venezuela, PDVSA under projects like Petrocarabobo and San Cristobal.

His latest assignment was as Executive Director- Asset Manager of ONGC's Mehsana Asset. Mr. Bora took over as Asset Manager, Mehsana on 1<sup>st</sup> October, 2014, which is the highest Onshore producing Asset of ONGC Ltd, where he was leading a team of about 2300 engineers and technicians to sustain production from brown fields with about 1800 operating wells, 07 drilling & 20 work over rigs, about 80 exploratory and development wells drilled per year and 38 surface installations. As Asset Manager he also oversaw Finance, Material Management, HR, CSR and coordination with statutory bodies and the Government of Gujarat. He is credited with turning around ONGC's highest producing onshore Asset and steering it towards newer heights. Under his leadership the Mehasana Asset received the Best Onshore Award of ONGC last year.

On the educational front, Mr. Utpal Bora holds the degree of Bachelor of Technology in Petroleum Engineering from the prestigious ISM, Dhanbad, an Advanced Management Certificate from IIM, Lucknow and has completed a Leadership Development Programme from ISB, Hyderabad. Besides being an avid reader, Mr. Bora enjoys cricket and movies.