

## OIL INDIA LIMITED

<b>A.FINANCIAL RESULTS (Rs crore)</b>									
	2014-15			2013-14					
	Q1	Q2	H1	Q1	Q2	H1	Q3	Q4	Full Year
<b>Income</b>									
Sales Revenue	2651.29	2192.48	4843.77	2092.25	2832.50	4924.75	2726.94	1942.75	9594.44
Trade Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating revenue</b>	<b>2651.29</b>	<b>2192.48</b>	<b>4843.77</b>	<b>2092.25</b>	<b>2832.50</b>	<b>4924.75</b>	<b>2726.94</b>	<b>1942.75</b>	<b>9594.44</b>
Statutory Levies	734.92	670.41	1405.33	682.63	812.15	1494.78	783.52	600.55	2878.85
<b>Op rev net of Levies</b>	<b>1916.37</b>	<b>1522.07</b>	<b>3438.44</b>	<b>1409.62</b>	<b>2020.35</b>	<b>3429.97</b>	<b>1943.42</b>	<b>1342.20</b>	<b>6715.59</b>
Interest & Dividend Income	281.68	429.78	711.46	351.66	347.38	699.04	321.99	371.39	1392.42
Exchange Gain	0.00	0.00	0.00	0.62	3.51	4.13	2.06	230.03	236.22
<b>Total Income</b>	<b>2198.05</b>	<b>1951.85</b>	<b>4149.90</b>	<b>1761.90</b>	<b>2371.24</b>	<b>4133.14</b>	<b>2267.47</b>	<b>1943.62</b>	<b>8344.23</b>
<b>Expenditure</b>									
Employee cost	365.88	391.04	756.92	356.25	337.82	694.07	367.62	411.49	1473.18
Other Expenditure	295.01	320.72	615.73	356.84	487.42	844.26	315.78	508.11	1668.15
Variation in Stock	9.41	1.12	10.53	(16.12)	25.70	9.58	7.62	(9.33)	7.87
Interest Payment	85.74	78.07	163.81	0.90	0.31	1.21	33.04	34.53	68.78
DD&A Cost	155.65	194.04	349.69	165.82	187.01	352.83	184.02	178.96	715.81
<b>Total expenditure</b>	<b>911.69</b>	<b>984.99</b>	<b>1896.68</b>	<b>863.69</b>	<b>1038.26</b>	<b>1901.95</b>	<b>908.08</b>	<b>1123.76</b>	<b>3933.79</b>
<b>Profit Before Tax (PBT)</b>	<b>1286.36</b>	<b>966.86</b>	<b>2253.22</b>	<b>898.21</b>	<b>1332.98</b>	<b>2231.19</b>	<b>1359.39</b>	<b>819.86</b>	<b>4410.44</b>
<b>Provision for Corporate Tax</b>									
Current Tax	448.19	229.67	677.86	255.38	440.08	695.46	509.72	128.40	1333.58
Deferred Tax	(13.70)	128.86	115.16	33.75	(10.74)	23.01	(53.29)	125.84	95.56
Total	434.49	358.53	793.02	289.13	429.34	718.47	456.43	254.24	1429.14
<b>Profit After Tax (PAT)</b>	<b>851.87</b>	<b>608.33</b>	<b>1460.20</b>	<b>609.08</b>	<b>903.64</b>	<b>1512.72</b>	<b>902.96</b>	<b>565.62</b>	<b>2981.30</b>
EPS (Rs)	14.17	10.12	24.29	10.13	15.03	25.16	15.03	9.40	49.59

B.PHYSICAL QTY									
	2014-15			2013-14					
	Q1	Q2	H1	Q1	Q2	H1	Q3	Q4	Full Year
<b>1. Production</b>									
Crude Oil (MMT)									
- OIL	0.833	0.868	1.701	0.889	0.904	1.793	0.881	0.776	3.450
- JV	0.008	0.007	0.015	0.010	0.009	0.019	0.008	0.008	0.036
Condensate	0.003	0.004	0.007	0.004	0.003	0.007	0.005	0.004	0.016
<b>Total (incl. JV)</b>	<b>0.844</b>	<b>0.879</b>	<b>1.723</b>	<b>0.903</b>	<b>0.916</b>	<b>1.819</b>	<b>0.894</b>	<b>0.788</b>	<b>3.502</b>
Gas (BCM)									
- OIL	0.677	0.694	1.371	0.657	0.666	1.323	0.679	0.624	2.626
- JV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total (incl. JV)</b>	<b>0.677</b>	<b>0.694</b>	<b>1.371</b>	<b>0.657</b>	<b>0.666</b>	<b>1.323</b>	<b>0.679</b>	<b>0.624</b>	<b>2.626</b>
O+OEG (MMT)	1.521	1.573	3.094	1.560	1.582	3.142	1.573	1.412	6.128
LPG (TMT)	9.194	10.358	19.552	10.663	11.214	21.877	12.252	12.511	46.640
<b>2.Sales</b>									
Crude Oil (MMT)									
- OIL	0.826	0.850	1.676	0.851	0.914	1.765	0.882	0.772	3.419
- JV	0.008	0.007	0.015	0.010	0.009	0.019	0.009	0.008	0.036
Condensate	0.003	0.004	0.007	0.004	0.003	0.007	0.005	0.004	0.016
<b>Total (incl. JV)</b>	<b>0.837</b>	<b>0.861</b>	<b>1.698</b>	<b>0.865</b>	<b>0.926</b>	<b>1.791</b>	<b>0.896</b>	<b>0.784</b>	<b>3.471</b>
Gas Sales (BCM)									
- OIL	0.548	0.559	1.107	0.522	0.530	1.052	0.545	0.494	2.090
- JV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total (incl. JV)</b>	<b>0.548</b>	<b>0.559</b>	<b>1.107</b>	<b>0.522</b>	<b>0.530</b>	<b>1.052</b>	<b>0.545</b>	<b>0.494</b>	<b>2.090</b>
LPG (TMT)	9.538	10.168	19.706	10.270	11.772	22.042	12.197	12.548	46.786

<b>C. FINANCIAL FIGURES (Rs crore)</b>									
	<b>2014-15</b>			<b>2013-14</b>					
	<b>Q1</b>	<b>Q2</b>	<b>H1</b>	<b>Q1</b>	<b>Q2</b>	<b>H1</b>	<b>Q3</b>	<b>Q4</b>	<b>Full Year</b>
Crude Oil Sales									
- Excl JV	1985.12	1504.03	3489.15	1505.70	2189.00	3694.70	2071.64	1344.66	7111.00
-JV	33.52	28.28	61.80	35.36	41.79	77.15	39.09	35.21	151.45
Total (incl. JV)	2018.64	1532.31	3550.95	1541.06	2230.79	3771.85	2110.73	1379.87	7262.45
Gas Sales									
- Excl JV	348.2	359.47	707.67	295.57	339.40	634.97	349.87	319.24	1304.08
-JV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (incl. JV)	348.20	359.47	707.67	295.57	339.40	634.97	349.87	319.24	1304.08
LPG	35.45	35.57	71.02	23.76	30.31	54.07	40.15	12.38	106.60
Condensate	21.25	26.56	47.81	24.87	21.29	46.16	31.01	28.94	106.11
Transportation Income	87.19	101.80	188.99	90.10	87.97	178.07	71.78	79.39	329.24
Total Excl. JV	143.89	163.93	307.82	138.73	139.57	278.30	142.94	120.71	541.95
JV Share	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Incl. JV	143.89	163.93	307.82	138.73	139.57	278.30	142.94	120.71	541.95
Income from Renewable resources	21.37	22.93	44.30	14.68	17.37	32.05	7.37	16.70	56.12
Income from OFC Fibre Leasing	2.36	2.32	4.68	4.35	2.44	6.79	0.99	2.31	10.09
<b>Sale Revenue</b>	<b>2534.46</b>	<b>2080.96</b>	<b>4615.42</b>	<b>1994.39</b>	<b>2729.57</b>	<b>4723.96</b>	<b>2611.90</b>	<b>1838.83</b>	<b>9174.69</b>
Claim towards Natural Gas Subsidy	113.71	110.59	224.30	95.11	100.89	196.00	113.01	97.62	406.63
Income from Services	3.12	0.93	4.05	2.75	2.04	4.79	2.03	6.30	13.12
<b>Other Operating Income</b>	<b>116.83</b>	<b>111.52</b>	<b>228.35</b>	<b>97.86</b>	<b>102.93</b>	<b>200.79</b>	<b>115.04</b>	<b>103.92</b>	<b>419.75</b>
<b>Revenue from operations</b>	<b>2651.29</b>	<b>2192.48</b>	<b>4843.77</b>	<b>2092.25</b>	<b>2832.50</b>	<b>4924.75</b>	<b>2726.94</b>	<b>1942.75</b>	<b>9594.44</b>

<b>D. CRUDE OIL PRICE &amp; SUBSIDY</b>									
	<b>2014-15</b>			<b>2013-14</b>					
	<b>Q1</b>	<b>Q2</b>	<b>H1</b>	<b>Q1</b>	<b>Q2</b>	<b>H1</b>	<b>Q3</b>	<b>Q4</b>	<b>Full Year</b>
<b>1. Crude Oil Price in USD/BBL</b>									
(USD/BBL)									
Pre - Discount	108.35	101.25	104.74	101.88	108.33	105.59	108.11	106.55	106.40
Less: Discount	56.00	56.00	56.00	56.00	56.00	56.00	56.00	69.19	59.30
Post Discount	52.35	45.25	48.74	45.88	52.33	49.59	52.11	37.36	47.10
Post Discount-(Rs/BBL)	3130.53	2742.60	2934.15	2566.07	3257.54	2930.27	3233.43	2308.10	2849.55
Exchange Rate	59.80	60.61	60.20	55.93	62.25	59.09	62.05	61.78	60.50
<b>2. Impact of Under Recovery (Rs crore)</b>									
Subsidy Discount	1846.55	2238.30	4084.85	1982.06	2233.70	4215.76	2173.48	2347.60	8736.84
Statutory Levies	304.61	369.71	674.32	325.67	366.92	692.59	356.67	378.44	1427.70
Impact on PBT	1541.94	1868.59	3410.53	1656.39	1866.78	3523.17	1816.81	1969.16	7309.14
Impact on PAT	1021.23	1188.97	2210.20	1123.03	1265.64	2388.67	1204.11	1347.96	4940.74
<b>3. Upstream Share of Under Recovery (Rs crore)</b>									
ONGC	13200.10	13641.25	26841.35	12621.78	13796.04	26417.82	13764.11	16202.36	56384.29
OIL	1846.55	2238.30	4084.85	1982.06	2233.70	4215.76	2173.48	2347.61	8736.85
GAIL	500.00	500.00	1000.00	700.00	700.00	1400.00	0.00	500.00	1900.00
<b>Total</b>	<b>15546.65</b>	<b>16379.55</b>	<b>31926.2</b>	<b>15303.84</b>	<b>16729.74</b>	<b>32033.58</b>	<b>15937.59</b>	<b>19049.97</b>	<b>67021.14</b>
<b>4. Distribution of Upstream Share of Under Recovery (Rs crore)</b>									
IOCL	8107.21	9097.81	17205.02	8151.77	8634.14	16785.91	8261.30	9626.38	34673.59
BPCL	3830.56	3530.79	7361.35	3666.36	4186.63	7852.99	3971.31	3752.48	15576.78
HPCL	3608.88	3750.95	7359.83	3485.71	3908.97	7394.68	3704.98	5671.11	16770.77
<b>Total</b>	<b>15546.65</b>	<b>16379.55</b>	<b>31926.20</b>	<b>15303.84</b>	<b>16729.74</b>	<b>32033.58</b>	<b>15937.59</b>	<b>19049.97</b>	<b>67021.14</b>
<b>5. Distribution of OIL's Share of Under Recovery (Rs crore)</b>									
IOCL	762.00	910.26	1672.26	1037.94	1034.95	2072.89	960.74	984.04	4017.67
BPCL	1084.55	1328.04	2412.59	944.12	1198.75	2142.87	1212.74	1363.57	4719.18
HPCL	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1846.55</b>	<b>2238.30</b>	<b>4084.85</b>	<b>1982.06</b>	<b>2233.70</b>	<b>4215.76</b>	<b>2173.48</b>	<b>2347.61</b>	<b>8736.85</b>

<b>E. DDA COST (Rs crore)</b>									
	2014-15			2013-14					
	Q1	Q2	H1	Q1	Q2	H1	Q3	Q4	Full Year
Depreciation	41.77	59.36	101.13	59.03	62.70	121.73	64.27	73.99	259.99
Depletion	113.88	134.68	248.56	106.79	124.31	231.10	119.75	104.97	455.82
<b>Total</b>	<b>155.65</b>	<b>194.04</b>	<b>349.69</b>	<b>165.82</b>	<b>187.01</b>	<b>352.83</b>	<b>184.02</b>	<b>178.96</b>	<b>715.81</b>
<b>F. STATUTORY LEVIES (Rs crore)</b>									
Royalty	356.89	280.89	637.78	280.97	381.26	662.23	367.23	246.62	1276.08
Cess	378.03	389.52	767.55	401.66	430.89	832.55	416.29	353.93	1602.77
<b>Total</b>	<b>734.92</b>	<b>670.41</b>	<b>1405.33</b>	<b>682.63</b>	<b>812.15</b>	<b>1494.78</b>	<b>783.52</b>	<b>600.55</b>	<b>2878.85</b>
<b>Royalty</b>									
Onshore									
- Crude Oil	313.93	237.00	550.93	244.54	340.03	584.57	324.09	207.36	1116.02
- Natural Gas	42.96	43.89	86.85	36.43	41.23	77.66	43.14	39.26	160.06
<b>Total</b>	<b>356.89</b>	<b>280.89</b>	<b>637.78</b>	<b>280.97</b>	<b>381.26</b>	<b>662.23</b>	<b>367.23</b>	<b>246.62</b>	<b>1276.08</b>
<b>G. OTHER EXPENDITURE (Rs crore)</b>									
Provisions	40.57	51.70	92.27	1.37	2.60	3.97	60.67	112.36	177.00
Consumption of materials	39.84	38.26	78.10	35.32	38.06	73.38	52.94	44.51	170.83
Cost of support services	151.14	180.93	332.07	201.49	128.78	330.27	113.88	265.28	709.43
Insurance, rent, sundry exps. etc.	54.37	28.00	82.37	17.98	39.64	57.62	51.53	40.53	149.68
exploration cost written off	9.09	21.83	30.92	100.68	278.34	379.02	36.76	45.43	461.21
<b>Total</b>	<b>295.01</b>	<b>320.72</b>	<b>615.73</b>	<b>356.84</b>	<b>487.42</b>	<b>844.26</b>	<b>315.78</b>	<b>508.11</b>	<b>1668.15</b>
<b>H. INTEREST / DIVIDEND INCOME (Rs crore)</b>									
Interest Income	260.72	264.68	525.40	277.35	296.81	574.16	284.84	312.58	1171.58
Dividend Income	13.30	153.03	166.33	22.03	42.81	64.84	34.18	28.42	127.44
Misc. Income	7.66	12.07	19.73	52.28	7.76	60.04	2.97	30.39	93.40
<b>Total</b>	<b>281.68</b>	<b>429.78</b>	<b>711.46</b>	<b>351.66</b>	<b>347.38</b>	<b>699.04</b>	<b>321.99</b>	<b>371.39</b>	<b>1392.42</b>