



PRESS RELEASE

Oil India Board in its 495th Board Meeting held on 12th November, 2018 approved the Q2 and H1 FY 2018-19 results. Details of Q2 and H1 FY 2018-19 results are as follows:

I. Performance:

Details	Unit	Q2 2018-19	Q2 2017-18	H1 2018-19	H1 2017-18
<u>A. Financial</u>					
Total Income	Rs. Crores	4031.41	2804.73	7548.64	5290.43
Turnover	Rs. Crores	3743.58	2473.74	7134.04	4805.48
Net Profit	Rs. Crores	862.01	645.97	1565.23	1096.21
Earnings per share	Rs.	7.59	5.69	13.79	9.50
<u>B. Crude oil Price</u>					
Crude Oil Price Realization	USD/Barrel	73.42	50.10	72.75	49.26
	Rs/Barrel	5150.41	3220.93	4988.47	3170.87
Ex Rate	Rs	70.15	64.29	68.57	64.37
<u>C. Production</u>					
Crude oil*	MMT	0.856	0.859	1.700	1.703
Natural Gas*	BCM	0.734	0.765	1.430	1.489
Oil + Oil equivalent	MMTOE	1.590	1.624	3.130	3.192
<u>D. Sales</u>					
Crude oil	MMT	0.831	0.845	1.642	1.663
Natural Gas	BCM	0.645	0.634	1.242	1.229
Oil + Oil equivalent	MMTOE	1.476	1.479	2.884	2.892

*includes OIL's production in joint ventures.

II. Highlights:

- PAT for H1 FY2018-19 increased by 42.79% to Rs. 1,565.23 crore as compared to PAT of Rs. 1,096.21 crore during H1 FY2017-18. PAT for Q2 FY2018-19 is Rs 862.01 crore which is higher by 33.44% as compared to PAT for Q2 FY2017-18 of Rs 645.97 crore.
- Crude Oil price realisation increased by 47.69% to US\$ 72.75/BBL in H1 FY2018-19 as compared to US\$ 49.26/BBL during H1 FY2017-18.
- Crude price realisation in INR terms was higher by 57.32% to Rs. 4,988.47/BBL in H1 FY2018-19 as compared to Rs. 3,170.87/BBL during H1 FY2017-18.
- Average Natural gas price realisation during H1 FY2018-19 was US\$ 3.06/MMBTU as compared to US\$ 2.48/MMBTU in H1 FY2017-18.
- Crude Oil production for the H1 FY2018-19 is 1.70 MMT which is more or less same as the crude oil production of H1 FY2017-18.
- Natural gas production during H1 FY2018-19 is down by 3.96% to 1,430 MMSCM as compared to 1,489 MMSCM during H1 FY2017-18 due to short upliftment by certain consumers.
