



## PRESS RELEASE

Oil India Board in its 497<sup>th</sup> Board Meeting held on 12<sup>th</sup> February, 2019 approved the Q3 and 9M FY 2018-19 results. Details of Q3 and 9M FY 2018-19 results are as follows:

### I. Performance:

| Details                          | Unit       | Q3<br>2018-19 | Q3<br>2017-18 | 9M<br>2018-19 | 9M<br>2017-18 |
|----------------------------------|------------|---------------|---------------|---------------|---------------|
| <b><u>A. Financial</u></b>       |            |               |               |               |               |
| Total Income                     | Rs. Crores | 4115.25       | 3065.30       | 11663.89      | 8355.73       |
| Turnover                         | Rs. Crores | 3514.03       | 2852.55       | 10648.07      | 7658.03       |
| Profit after tax (PAT)           | Rs. Crores | 1233.45       | 705.22        | 2798.68       | 1801.43       |
| Earnings per share               | Rs.        | 10.87         | 6.21          | 24.66         | 15.70         |
| <b><u>B. Crude oil Price</u></b> |            |               |               |               |               |
| Crude Oil Price Realization      | USD/Barrel | 66.66         | 59.40         | 70.66         | 52.67         |
|                                  | Rs/Barrel  | 4804.19       | 3844.96       | 4927.83       | 3396.69       |
| Ex Rate                          | Rs         | 72.07         | 64.73         | 69.74         | 64.49         |
| <b><u>C. Production</u></b>      |            |               |               |               |               |
| Crude oil*                       | MMT        | 0.838         | 0.859         | 2.538         | 2.562         |
| Natural Gas*                     | BCM        | 0.732         | 0.736         | 2.162         | 2.226         |
| Oil + Oil equivalent             | MMTOE      | 1.570         | 1.595         | 4.700         | 4.788         |
| <b><u>D. Sales</u></b>           |            |               |               |               |               |
| Crude oil                        | MMT        | 0.814         | 0.834         | 2.456         | 2.497         |
| Natural Gas                      | BCM        | 0.646         | 0.603         | 1.888         | 1.832         |
| Oil + Oil equivalent             | MMTOE      | 1.460         | 1.437         | 4.344         | 4.329         |

\*includes OIL's production in joint ventures.

## II. Highlights:

- Reported Profit after tax (PAT) for Q3 FY 2018-19 is Rs. 1233.45 crore. This is the highest quarterly profit since listing of the company in September, 2009 and 74.90% higher as compared to PAT of Rs. 705.22 crore during similar quarter last year.
- PAT for 9M FY2018-19 Rs. 2,798.68 crore is 55.36% higher as compared to PAT of Rs. 1,801.43 crore during 9M FY2017-18.
- Crude Oil price realisation increased by US\$ 17.99/BBL to US\$ 70.66 /BBL in 9M FY2018-19 as compared to US\$ 52.67/BBL during 9M FY2017-18.
- The crude price realisation in INR terms is higher by 45.08% to Rs. 4,927.83/bbl in 9M FY2018-19 as compared to Rs. 3,396.69/bbl during 9M FY2017-18.
- Crude Oil production for the 9M FY2018-19 is marginally lower at 2.538 MMT as compared to the crude oil production of 2.562MMT during 9M FY 2017-18.
- Natural gas production during 9M FY2018-19 is decreased by 2.85% to 2,162 MMSCM as compared to 2,226 MMSCM during 9M FY2017-18 due to short upliftment by certain consumers.
- The company has also declared Interim Dividend of Rs. 8.50 per equity share for FY 2018-19.

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