



CORRIGENDUM-1 dated 18.10.2021 to Tender No. BD (G)/05/06/2021/313 dated 22 September 2021 for Engagement of Consultant for Professional services pertaining to economic and impairment assessment of overseas investments held by Oil India Limited and its subsidiaries / JVs

This corrigendum is issued to amend the followings and Bidders are requested to be guided accordingly

1. Clause 8.13 Page 3 of NIT “Conflict of Interest:” should be read as:

“Conflict of Interest: The **Team Leader and Team Members** shall not work for either party in a transaction and endeavour to avoid situations wherein, it might have a conflict of interest. The **Team Leader and Team Members** should keep OIL informed for any potential conflict of Interest that may arise from time to time.”

2. Clause 12.1 Conflict of Interest clause of Annexure IV GCC (pg. 30 of pdf) should be read as :

“The **Team Leader and Team Members** hereby represents and warrants that after signing of the Contract, it shall not take or not fail to take any action, which would affect the performance of its duties and obligations under this engagement or may cause a conflict of interest to the Transaction as set out in the Contract. The **Team Leader and Team Members** shall keep OIL informed for any potential conflict of interest that has risen / may arise.”

3. Clause 10.3 of Page 5 of NIT stands deleted

~~“The bidders may quote their professional fee in any freely convertible currency. However, the quoted price will be converted to Indian Rupees for evaluation purpose. For conversion of foreign currency into Indian currency for evaluation of Bids, B.C. selling (Market) rate declared by State Bank of India, one day prior to the date of price bid opening shall be considered.”~~

4. Performa I, Price Bid Format, Page 10, against Sl No. 4 should be read as

S.No.	Scope of work/deliverables	Total Quantity	Unit	Quote for FY	Quote for FY	Quote for FY	Quote for FY
				2021-22 in INR	2022-23 in INR	2023-24 in INR	2024-25 in INR
4	Service on call out basis which may be paid as per hourly rate –						

India						
Team Leader - Hourly Fee	28 per year	Per Hour				
Team Member - Hourly Fee	42 per year	Per Hour				
Overseas						
Team Leader - Hourly Fee	28 per year	Per Hour				
Team Member - Hourly Fee	42 per year	Per Hour				

5. Bid closing date of the tender no. BD (G)/05/06/2021/313 dated 22 September 2021 has been extended till **2.30PM (IST) of 28.10.2021** and the bids shall now be opened on **28.10.2021 (3:00 PM IST)**

All other terms and condition remain same.