

OIL INDIA LIMITED
Regd. Office : Duliajan,
Distt: Dibrugarh, Assam-786602
Unaudited Financial Results for the Quarter Ended 30th June, 2011

(₹ in crore)

Sl no	Particulars	Quarter Ended		Year Ended
		30th June, 2011	30th June, 2010	31 st March, 2011
		Unaudited	Unaudited	Audited
1	Operating Income:-			
	(a) Gross Sales / Income from Operations			
	(i) Gross Sales	2287.80	1523.42	8303.38
	(ii) Less: Excise Duty	0.00	0.00	0.00
	Net Sales (a) (i-ii)	2287.80	1523.42	8303.38
	(b) Other operating income	78.28	50.73	308.09
	Total Operating Income (a+b)	2366.08	1574.15	8611.47
2	Expenditure			
	(a) (Increase)/Decrease in stock	6.48	(11.82)	(7.64)
	(b) Consumption of Materials*	29.89	26.55	137.57
	(c) Employees Cost	300.41	249.88	997.74
	(d) Statutory Levies	676.01	478.61	2442.31
	(e) Depreciation**	278.43	197.89	947.74
	(f) Other expenditure	112.13	141.44	704.37
	Total Expenditure (a to f)	1403.35	1082.55	5222.09
3	Profit from Operation before Other Income , Interest & Exceptional items (1-2)	962.73	491.60	3389.38
4	Other Income	302.64	242.36	937.74
5	Profit before interest and exceptional items (3+4)	1265.37	733.96	4327.12
6	Interest	8.80	0.64	13.92
7	Profit after interest but before exceptional items (5-6)	1256.57	733.32	4313.20
8	Exceptional items	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	1256.57	733.32	4313.20
10	Tax expense	406.96	232.21	1425.47
11	Net Profit from Ordinary Activities after Tax (9-10)	849.61	501.11	2887.73
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00
13	Net Profit after Tax (11-12)	849.61	501.11	2887.73
14	Paid up equity share capital (Face value of ₹ 10 each)	240.45	240.45	240.45
15	Reserves excluding revaluation reserves			15361.42
16	Earnings per share (EPS)			
	(a) Basic and diluted (EPS) before Extraordinary items *** (₹)	35.33	20.84	120.09
	(b) Basic and diluted (EPS) after Extraordinary items *** (₹)	35.33	20.84	120.09
17	Public shareholding			
	Number of shares	51854822	51854822	51854822
	Percentage of shareholding	21.57	21.57	21.57
18	Promoters and Promoters Group Share holding			
	a) Pledge/Encumbered			
	Number of shares			NA
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	NA	NA	NA
	Percentage of shares(as % of the total share capital of the Company)	NA	NA	NA
	b) Non-encumbered			
	Number of shares	188599560	188599560	188599560
	Percentage of shares(as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of shares(as % of the total share capital of the Company)	78.43	78.43	78.43

* Consumption of Materials includes consumption of stores, fuel and spares.

** Includes depreciation, depletion and write-offs.

*** On monthly weighted average equity shares outstanding, not annualised for the quarterly reporting.



Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2011

(₹ in crore)

Sl. No.	Particulars	Quarter ended		Year Ended
		30th June , 2011	30th June , 2010	31st March,2011
		Unaudited	Unaudited	Audited
1	Segment Revenue			
	(a) Crude Oil	1936.51	1322.06	7157.72
	(b) Natural Gas	337.02	196.11	1145.97
	(c) LPG	5.80	18.09	62.95
	(d) Pipeline Transportation	63.42	25.90	241.61
	(e) Unallocated	325.97	254.35	940.96
	Total Revenue	2668.72	1816.51	9549.21
	Less : Inter Segment Revenue	0.00	0.00	0.00
	Net Sales/ Income from Operations	2668.72	1816.51	9549.21
2	Segment Results			
	(a) Crude Oil	947.09	600.85	3518.55
	(b) Natural Gas	181.96	70.59	529.87
	(c) LPG	(3.68)	8.39	18.63
	(d) Pipeline Transportation	9.16	(26.35)	(4.90)
	(e) Unallocated	122.04	79.84	251.05
	Profit Before Tax (PBT)	1256.57	733.32	4313.20
	Tax Expense	406.96	232.21	1425.47
	Profit After Tax (PAT)	849.61	501.11	2887.73
3	Capital Employed			
	(a) Crude Oil	2129.76	1520.21	1662.28
	(b) Natural Gas	1824.37	1487.94	1690.24
	(c) LPG	(10.91)	6.75	(37.54)
	(d) Pipeline Transportation	287.66	345.81	263.00
	(e) Unallocated	13396.86	11962.60	14364.21
	Total Segment Capital Employed	17627.74	15323.31	17942.19

Notes :

- A. Segments have been identified in line with the Accounting Standard 17 on Segment Reporting taking into account the Organisation and Management Structure and also Internal Financial Reporting System. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments.
- B. Previous period/year's figures have been regrouped/rearranged wherever necessary.



Notes :

- 1 The above financial results for the quarter ended have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th July, 2011.
- 2 The financial results for the quarter ended have been subjected to a limited review by the Joint Statutory Auditors of the Company.
- 3 The Comptroller and Auditor General of India has completed the supplementary audit on the Audited Accounts for the year ended 31.03.2011 under section 619(4) of the Companies Act, 1956 and has cleared the same with Nil comment.
- 4 In terms of the decision of Government of India, MOP&NG, vide letter No. P-20012/28/97-PP dated 23.07.2004 and further communications in this regard, the Company has allowed a discount ₹ 1780.65 crore (Corresponding quarter ₹ 729.66 crore) on the sale of Crude Oil and LPG for the quarter ended 30th June, 2011. Accordingly, the sales revenue in respect of Crude Oil and LPG are net of the aforesaid discounts . The impact of this on revenue and profitability are as under:

₹ in crore

Decrease	Quarter Ended		Year Ended
	30.06.2011	30.06.2010	31.03.2011
Gross Revenue	1780.65	729.66	3293.08
Statutory Levies (State exchequer)	288.14	118.80	532.55
Profit Before Tax	1492.51	610.86	2760.53
Statutory Levies (Central exchequer)	483.37	201.89	912.35
Profit After Tax	1009.14	408.97	1848.18

- 5 Information of investors complaints pursuant to clause 41 of Listing Agreements for the quarter ended 30.06.2011

Pending at the beginning of the Period	NIL
Received during the Period	11
Disposed of during the Period	11
Unresolved at the end of the Period	NIL

- 6 Previous period/year's figures have been regrouped/rearranged wherever necessary.

For Oil India Limited

Ananth Kumar

T. K. Ananth Kumar
Director (Finance)

Place : New Delhi
Date: 27th July, 2011

