

General information about company

Scrip code	533106
NSE Symbol	OIL
MSEI Symbol	NOTLISTED
ISIN	INE274J01014
Name of the entity	OIL INDIA LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Yearly
Date of Report	31-03-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory													Textual Information(1)							
Whether the listed entity has a Regular Chairperson													Yes							
Whether Chairperson is related to MD or CEO													No							
r	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes no provi DI
	Mr	Sushil Chandra Mishra	ACMPM2150M	08490095	Executive Director	Chairperson	CEO-MD	01-07-1962	NA		01-10-2019	01-10-2019		1	0	0	0			
	Mr	Biswajit Roy	AAQPR1301K	07109038	Executive Director	Not Applicable		01-07-1961	NA		08-05-2015	08-05-2015		1	0	1	0			
	Mr	P.Chandrasekaran	ABUPC4618B	07778883	Executive Director	Not Applicable		29-06-1961	NA		01-04-2017	01-04-2017		1	0	0	0			
	Mr	Harish Madhav	AFVPM5451P	08489650	Executive Director	Not Applicable		05-06-1964	NA		02-08-2019	02-08-2019		1	0	2	0			

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of po of Chairpers in Audit/ Stakehold Committ held in lis entities includin this liste entity (Re Regulati 26(1) o Listing Regulatio
5	Mr	Pankaj Kumar Goswami	AENPG7719M	08716147	Executive Director	Not Applicable		10-09-1964	NA		01-06-2020	01-06-2020			1	0	1	0
6	Mr	Amar Nath	AANPN9808N	05130108	Non-Executive - Nominee Director	Not Applicable		30-03-1966	NA		15-10-2018	15-10-2018			2	0	1	0
7	Mr	Asheesh Joshi	AJAPJ0846L	09005888	Non-Executive - Nominee Director	Not Applicable		05-01-1977	NA		22-12-2020	22-12-2020			1	0	0	0
8	Mr	Tangor Tapak	AFZPT1572N	08516744	Non-Executive - Independent Director	Not Applicable		05-02-1962	NA		09-08-2019	09-08-2019		20	1	1	1	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
9	Mr	Anil Kaushal	AAIPK4188R	08245841	Non-Executive - Independent Director	Not Applicable		17-06-1954	NA		09-08-2019	09-08-2019		20	1	1	2	1
10	Mr	Gagann Jain	ACVPJ6359G	08516710	Non-Executive - Independent Director	Not Applicable		06-01-1973	NA		09-08-2019	09-08-2019		20	1	1	1	1

Text Block

Textual Information(1)

Chairman also holds Position of Managing Director

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08516710	Gagann Jain	Non-Executive - Independent Director	Chairperson	08-09-2020		
2	05130108	Amar Nath	Non-Executive - Nominee Director	Member	15-10-2018		
3	08245841	Anil Kaushal	Non-Executive - Independent Director	Member	09-11-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08245841	Anil Kaushal	Non-Executive - Independent Director	Chairperson	08-09-2020		
2	08516744	Tangor Tapak	Non-Executive - Independent Director	Member	08-09-2020		
3	09005888	Asheesh Joshi	Non-Executive - Nominee Director	Member	22-12-2020		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08245841	Anil Kaushal	Non-Executive - Independent Director	Chairperson	08-09-2020		
2	08516744	Tangor Tapak	Non-Executive - Independent Director	Member	09-11-2019		
3	07109038	Biswajit Roy	Executive Director	Member	09-11-2019		
4	08489650	Harish Madhav	Executive Director	Member	02-08-2019		
5	08716147	Pankaj Kumar Goswami	Executive Director	Member	01-06-2020		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08516710	Gagann Jain	Non-Executive - Independent Director	Chairperson	08-09-2020		
2	08516744	Tangor Tapak	Non-Executive - Independent Director	Member	08-09-2020		
3	07109038	Biswajit Roy	Executive Director	Member	09-11-2019		
4	08489650	Harish Madhav	Executive Director	Member	02-08-2019		
5	08716147	Pankaj Kumar Goswami	Executive Director	Member	01-06-2020		
6	07778883	P. Chandrasekaran	Executive Director	Member	01-04-2017		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	09-11-2020				Yes	10	3
2	27-11-2020		17		Yes	10	3
3	29-12-2020		31		Yes	10	3
4		11-02-2021	43		Yes	9	3
5		18-02-2021	6		Yes	9	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	09-11-2020				Yes	2	2
2	Audit Committee	11-02-2021	93			Yes	2	2
3	Stakeholders Relationship Committee	29-10-2020				Yes	5	2
4	Stakeholders Relationship Committee	24-12-2020				Yes	6	3
5	Nomination and remuneration committee	18-11-2020				Yes	3	2
6	Nomination and remuneration committee	29-12-2020				Yes	3	2

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Risk Management Committee	27-11-2020				Yes	6	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Mr. A K Sahoo
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

The CG Report (Quarter ended 31.12.2020) was placed before the Board of Directors in its meeting held on 11.02.2021. The Board took note of the same.

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.oil-india.com/Drilling-and-work-over
2	Terms and conditions of appointment of independent directors	Yes		https://www.oil-india.com/pdf/TermsofappointmentofIndependentDirectors.pdf
3	Composition of various committees of board of directors	Yes		https://www.oil-india.com/engbod
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.oil-india.com/pdf/Microsoft_Word_OIL_Code_of_Conduct.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.oil-india.com/Document/Financial/Whistle_Blower_Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.oil-india.com/Document/Financial/OIL_Annual_Report_2019_20_new.pdf
7	Policy on dealing with related party transactions	Yes		https://www.oil-india.com/Document/Financial/RPT_POLICY.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.oil-india.com/Document/Financial/Material_Subsiadiary_Policy_final11.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.oil-india.com/engbod

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.oil-india.com/1Investor-contact1
11	email address for grievance redressal and other relevant details	Yes		https://www.oil-india.com/1Investor-contact1
12	Financial results	Yes		https://www.oil-india.com/2Financial-results
13	Shareholding pattern	Yes		https://www.oil-india.com/8Investor-services
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors	Yes		https://www.oil-india.com/Document/Financial/Investor%20Presentation%20Q2%20FY19.pdf

	simultaneously with submission to stock exchange			
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.oil-india.com/8Investor-services
18	Credit rating or revision in credit rating obtained	Yes		https://www.oil-india.com/8Investor-services
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.oil-india.com/2Financial-results
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		https://www.oil-india.com/8Investor-services
21	Materiality Policy as per Regulation 30	Yes		https://www.oil-india.com/Document/Financial/POLICY_ON_DISCLOSURE_OF_MATERIAL_EVENTS.pdf
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		https://www.oil-india.com/Document/Financial/Dividend_Distribution_Policy_Final_2017.pdf
23	It is certified that these contents on the website of the listed entity are correct	Yes		https://www.oil-india.com/#
Disclosure of notes on website in terms of			Textual Information(1)	

Text Block

Textual Information(1)

It is certified that these contents on the website of the listed entity are correct

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	No	As on 31.03.2021, the Board strength consists of 10 Directors comprising of 5 (five) functional Directors including CMD and 2 (two) Govt. Nominee Directors & 3 (three) Independent Directors. the Company has requested the Ministry of Petroleum and Natural Gas (MoP&NG) vide letters no. OIL/SEC/28/DIR//NOD dated 09th September, 2020, 15th January, 2021 and 24th February 2021, for appointment of 4 (four) more Independent Directors on the Board of the Company (including one Woman Director) to comply with Regulation 17(1) of the SEBI (LODR) Regulations, 2015
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	NA	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5), (6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	NA	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided		Textual Information(1)	

Text Block

Textual Information(1)	<p>Point No. 12 [Regulation No- 17(10)]- Independent Directors are appointed by the Government of India through the Administrative Ministry viz. Ministry of Petroleum and Natural Gas (MOP&NG)</p> <p>Point No. 29 [Regulation 24 (1)] The Company acquired majority Shareholding in Numaligarh Refinery Limited (NRL) on 26.03.2021 and consequently NRL became the Subsidiary of the Company.</p> <p>The criteria of Material Subsidiary as per the "Policy on determining Material Subsidiaries of Oil India Limited(OIL)" would be applied on the basis of the Financial Results of OIL and NRL as on 31.03.2021 and would be accordingly reported from the FY 2021-22 onwards.</p>
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Annexure II

Annexure II		
1	Name of signatory	Mr. A K Sahoo
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Mr. A K Sahoo
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Mr. A K Sahoo
Designation of person	Company Secretary and Compliance Officer
Place	Noida
Date	13-04-2021

